

Amendment No. 1 to SB2122

Gresham
Signature of Sponsor

AMEND Senate Bill No. 2122

House Bill No. 2143*

By adding the following sentence at the end of the language of Section 2 of the printed bill:

If any entity terminated under the provisions of this act has any outstanding bonds, other indebtedness, leases or other contractual obligations, including without limitation obligations to the Tennessee state school bond authority created by § 49-3-1204, the state shall preserve the rights of the holders of or other parties to such bonds, other indebtedness, leases or contractual obligations, and the obligations and rights of such entity shall accrue to the state.